

Broker Compensation Disclosure Agreement

Rice Insurance, LLC does business with multiple insurance companies and normally can offer you a variety of coverage choices. As a result, we can access insurance coverage from more than one insurance company.

For our efforts in assistance with the placement, servicing, claims handling, or renewal of your insurance coverages and bonds, the insurer that underwrites your policy typically pays our agency a sales commission. The amount is established individually by each insurance company and is often calculated as a percentage of the premium. The commission received by our agency is stated below.

A fee for the particular services mentioned above can also be charged by Rice Insurance, LLC either in lieu of or in addition to compensation from an insurance company. This fee is considered fully earned, non-refundable and is stated below.

In addition to commissions or fees received by Rice Insurance, LLC, it is possible we may receive contingent payments or allowances from insurers based upon factors which are not client specific, such as performance and/or size of an overall book of business produced by an insurer. We generally do not know if such a contingent will be made by a particular insurer, or the amount of any such contingent payments until the end of the underwriting year is closed. In the event that we assist with the placement for the financing of your insurance premium, we may also receive a fee from the premium financing company.

Commission: _____

Broker Fee: _____

Business Name: _____

DBA: _____

Address: _____

Insurance Carrier: _____

Accepted by: _____
(sign here)

Date: _____

Broker Name (print): _____

Broker Name (sign): _____

Date: _____